









## INFORMATION ON PROFITABILITY AND EXPENSES

### Past performance chart

This chart shows the fund's performance as an annual percentage gain or loss over the last 10 years.



- Past performance is no guarantee of future performance. Markets could evolve very differently in the future. This chart can help you evaluate how the fund has been managed in the past.

- Ongoing charges as well as, if applicable, the performance fee are included in the calculation of the historical performance and do not include the effect of possible subscription and/or redemption fees.

- Fund registration date: 08/11/2018

- Data calculated in (EUR).

\*In the years indicated with an asterisk, significant modifications occur in the investment policy. Data updated according to the latest available annual report.

## OTHER INFORMATION

This document includes the information necessary for investors to be able to make an informed judgement on the investment proposed to them. Read it carefully and, if necessary, seek professional advice. The information included in this prospectus may be modified in the future. These amendments shall be made available as set out by law and may, where appropriate, grant the unitholder the corresponding right of separation. The registration of the prospectus by the CNMV shall not imply a recommendation for the subscription of the units referred to, nor does it imply any type of pronouncement about the fund's solvency or the return or quality of the units offered.

### Periodic reporting regime

The Management Company or, where appropriate, the distributor must send a statement of the fund's position to each unitholder at the end of the financial year. Such document may be sent by telematic means at the express request of the unitholder. Annual and half-yearly reports shall be supplied to unitholders free of charge by the Management Company or the distributor, unless unitholders expressly decline to be supplied such documents. In addition, quarterly reports shall be supplied to unitholders who expressly request them. Said reports may be sent by telematic means at the request of the unitholder.

### Taxation

The taxation of the yields obtained by unitholders shall depend on the tax law applicable to the personal situation of each individual. In case of doubt, investors should seek professional advice. Returns obtained by Investment Funds are taxed as corporate tax at 1%. Returns obtained by resident natural persons as a result of the redemption or transfer of units are treated as equity gains and, therefore, taxed at 19%, or as equity loss. Returns obtained by resident natural persons as a result of the redemption or transfer of units shall form part of the savings tax base, for the purpose of personal income taxes. The savings tax base, in the portion not corresponding to the individual and family minimum established in the Personal Income Tax Law [Ley del IRPF], where appropriate, shall be taxed at the rate of 19% the first €6,000, at 21% from this figure to €50,000, at 23% from this figure to €200,000, 27% from €200,000 up to €300,000 and at 28% from €300,000. All of the foregoing without prejudice to the tax regime provided for in the legislation in force applicable to transfers between CIUs. The treatment of returns obtained by legal entities, non-resident or with special regimes shall be governed by the provisions of the legal regulations.

**Annual accounts:** The closing date of the annual accounts is the 31<sup>st</sup> December of the calendar year.

## INFORMATION ON THE MANAGEMENT COMPANY AND RELATIONSHIPS WITH THE CUSTODIAN

**Date of incorporation:** 15/01/2008

**Date of registration and Registration N°:** Registered on 22/02/2008 with number 224 in the corresponding register of the CNMV.

**Registered office:** PASEO DE LA CASTELLANA, 110 3º in MADRID, province of MADRID, postcode 28046

As indicated in the Registers of the CNMV, the subscribed capital amounts to 1,000,000.00 euro.

The significant holdings of the Management Company may be consulted in the Registers of the CNMV where it is entered.

**Delegation of internal control and management functions of the Management Company:** The Management Company has delegated the following functions relative to the internal control of some or all of the CIUs it manages.

DELEGATED FUNCTIONS	ENTITY TO WHICH FUNCTIONS ARE DELEGATED
Internal audit	JMS INNOVACIÓN Y GESTIÓN FINANCIERA, S.L.

In addition, the Management Company has delegated for the type of CIUs referred to in this prospectus the following management functions:

DELEGATED FUNCTIONS	ENTITY TO WHICH FUNCTIONS ARE DELEGATED
Legal and accounting services relating to the management	BNP PARIBAS FUND SERVICES ESPAÑA, S.L.
Valuation and determination of the net asset value, including the applicable tax regime	BNP PARIBAS FUND SERVICES ESPAÑA, S.L.
Other management tasks	BNP PARIBAS FUND SERVICES ESPAÑA, S.L.

The delegation of functions by the Management Company shall not limit its responsibility and compliance with the obligations laid down in the legislation with regard to delegated activities.

**Information on related-party transactions:**

The Management Company can make related-party transactions on behalf of the investment undertaking pursuant to Article 67 of the Law on collective investment undertakings [[Ley de instituciones de inversión colectiva](#) or LIIC by its Spanish acronym]. To this end, the Management Company has adopted procedures, included in its Internal Code of Conduct, to avoid conflicts of interest and ensure that related-party transactions are carried out in the exclusive interest of the investment undertaking and at prices or in equal or better conditions than those of the market. Periodic reports shall include information on related-party transactions performed by the company. In the event that the Management Company has delegated some of its functions to a third party, the periodic reports shall include the potential related-party transactions carried out on behalf of the fund with such third party or entities related thereto.

**Remuneration policy:** The Management Company pursues a remuneration policy whose general principles have been established by the management body. Such policy, which complies with the principles set out in the LIIC, is in line with a rational and effective management of risk and does not induce to an assumption of risks incompatible with the profile of the investment vehicles under management. More detailed and up-to-date information on the remuneration policy, as well as the updated identification of the persons or entities responsible for calculating the remunerations and the benefits, may be consulted on the Management Company's website, and a hard copy thereof may be obtained free of charge upon request. The Management Company shall make public specific information on its remuneration policy in the annual report, in compliance with the provisions of the LIIC.

**Internal control systems of market depth:**

The Management Company has internal control systems of the depth of the stock market in which the CIU invests, considering the usual negotiation and the volume invested, for the purpose of ensuring an orderly liquidation of the positions of the CIU through normal contracting mechanisms.

**Information on the Members of the Board of Directors:**

Members of the Board of Directors			
Position	Name	Represented by	Date of appointment
CHAIRMAN	ÁLVARO GUZMÁN DE LÁZARO MATEOS		04/02/2016
CHIEF FINANCIAL OFFICER	SERGIO FERNÁNDEZ-PACHECO RUIZ-VILLAR		29/09/2015
VICE-CHAIRMAN	FERNANDO BERNAD MARRASÉ		04/02/2016
CHIEF EXECUTIVE OFFICER	ÁLVARO GUZMÁN DE LÁZARO MATEOS		04/02/2016
DIRECTOR	FERNANDO BERNAD MARRASÉ		28/09/2015
DIRECTOR	SERGIO FERNÁNDEZ-PACHECO RUIZ-VILLAR		08/01/2024
DIRECTOR	JÉRÔME TORDO		28/09/2015
DIRECTOR	BELTRÁN PARAGES REVERTERA		28/09/2015
DIRECTOR	ÁLVARO GUZMÁN DE LÁZARO MATEOS		09/12/2015

**Other activities of the members of the Board:** As indicated in the Registers of the CNMV, FERNANDO BERNAD MARRASE and BELTRÁN PARAGES REVERTERA perform activities outside the company that are significant with respect to the company.

The Management Company and the Custodian do not belong to the same economic group according to the circumstances set out in Article 4 of the Securities Market Law [[Ley del Mercado de Valores](#)].

**IDENTIFYING DATA OF THE CUSTODIAN**

**Date of registration and Registration N°:** Registered on 29/04/2022 with number 240 in the corresponding register of the CNMV.

**Registered office:** CL. EMILIO VARGAS N°4 28043 - MADRID

**Functions of the Custodian:** The Custodian shall perform the duties of: (i) deposit, including the custody of financial instruments and the deposit of other assets of the CIU, (ii) management of the CIU's financial instruments, (iii) cash flow control, (iv) when applicable, settlement of subscriptions and redemptions, (v) verification that the net asset value is calculated in accordance with the applicable law and with the rules or instruments of incorporation of the fund or company, (vi) monitoring and supervision and (vii) any other duties laid down in current regulations at any time.

Delegation agreements may be established so as to delegate depository duties to third parties. The duties delegated, the entities to which said duties have been delegated and the potential conflicts of interest which are not settled by appropriate conflict resolution procedures shall be published on the Management Company's website.

Investors may request detailed and updated information on the Custodian's functions and the conflicts of interest that might arise, as well as any deposit function delegated by the Custodian, the list of third entities to which the deposit function may be delegated and the potential conflicts of interest which may arise from such delegation.

**Main activity:** Credit institution.

**OTHER CIUs MANAGED BY THE SAME MANAGEMENT COMPANY**

As of the date of registration of this Prospectus, the Management Company additionally manages 4 investment funds and 1 investment company. For further information, please refer to the prospectuses available in the Registers of the CNMV and in [www.cnmv.es](#).

**PARTIES RESPONSIBLE FOR THE CONTENT OF THE PROSPECTUS**

The Management Company and the Custodian assume responsibility for the content of this Prospectus and declare that, in their judgement, the information contained herein is in accordance with the facts and that the Prospectus makes no omission likely to affect its import.